



U.S. Small Business
Administration

Maui County residents and businesses impacted by wildfires.

WHAT YOU NEED TO KNOW

First - To be considered for all forms of disaster assistance, register with FEMA at www.disasterassistance.gov. This is the fastest way to register for help.

Businesses and most residents will be referred to the Small Business Administration (SBA) because SBA offers **low-interest** federal disaster loans to help Hawaii **homeowners** and **renters as well as businesses of all sizes, most private nonprofit organizations** repair/replace damaged property.

Up to **\$2 million to any size business, rental property owner** and **private nonprofit organizations**.

Up to **\$2 million** for **small businesses, small agricultural cooperatives, small businesses engaged in aquaculture** and **most private nonprofit organizations for disaster working capital needs** (Economic Injury Disaster Loan)

Homeowners may borrow up to **\$500,000** for primary residence.

Homeowners and **renters** up to **\$100,000** for personal property, including vehicles.

Interest rates can be as low as **4 percent** for businesses, and **2.5 percent** for homeowners and renters **2.375 percent** for private nonprofits.

Terms up to 30 years. Loan amounts and terms set by SBA and are based on each applicant's financial condition.

No interest charged or loan payments due until 12 months from the date of the first disbursement.

No cost to apply, if approved no obligation to accept the loan.

SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize future disaster damage.

Apply online, <https://disasterloanassistance.sba.gov/>.

Call SBA at **(800) 659-2955** or email disastercustomerservice@sba.gov for more information. People who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The deadline to apply Oct. 10, 2023.

When Homeowners and renters are referred to SBA they should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases we refer you to FEMA's Other Needs Assistance (ONA) program for possible additional grant consideration or assistance.